

Beaufort County
Local Accommodations Tax (3%) (Ordinance 2009/15)
Fiscal Year 2017 as of December 31, 2016
Preliminary and Unaudited

	Operations	County-Wide Advertising	Tourism Infrastructure	River/Beach Access	Reserve Fund	Total
Revenues						
Local Accommodations Tax & Interest Revenue	\$ 65,076	\$ 350,000	\$ 239,023	\$ 79,674	\$ 79,674	\$ 813,447
Total Revenues	65,076	350,000	239,023	79,674	79,674	813,447
Expenditures						
Personnel	20,143	-	-	-	-	20,143
Purchased Services	3,853	-	-	-	-	3,853
Supplies	4,160	-	-	-	-	4,160
	28,156	-	-	-	-	28,156
County-Wide Advertising						
Beaufort County Black Chamber of Commerce	-	50,000	-	-	-	50,000
Beaufort Regional Chamber of Commerce	-	150,000	-	-	-	150,000
Hilton Head Island-Bluffton Chamber of Commerce	-	150,000	-	-	-	150,000
	-	350,000	-	-	-	350,000
Tourism Infrastructure						
Spanish Moss Trail (Segment 7)	-	-	250,000	-	-	250,000
Santa Elena Project Foundation facility maintenance	-	-	30,000	-	-	30,000
Santa Elena Project Foundation parking lot lease	-	-	145,000	-	-	145,000
	-	-	425,000	-	-	425,000
River/Beach Access						
South Carolina State Park Service (lifeguards)	-	-	-	23,424	-	23,424
Broad River Fishing Pier	-	-	-	9,000	-	9,000
	-	-	-	32,424	-	32,424
Total Expenditures	28,156	350,000	425,000	32,424	-	835,580
Excess (deficiency) of revenues over expenditures	36,920	-	(185,977)	47,250	79,674	(22,133)
Fund Balance, beginning	203,796	-	853,195	213,823	1,074,183	2,344,997
Fund Balance, ending	\$ 240,716	\$ -	\$ 667,218	\$ 261,073	\$ 1,153,858	\$ 2,322,864
Encumbrances						
Broad River Fishing Pier	-	-	-	(596,280)	-	(596,280)
Projected Fund Balance after Encumbrances	\$ 240,716	\$ -	\$ 667,218	\$ (335,207)	\$ 1,153,858	\$ 1,726,584